

EURO HOLDINGS BERHAD

[Registration No. 200401008055 (646559-T)]

(Incorporated in Malaysia)

MINUTES OF THE TWENTY-FIRST ANNUAL GENERAL MEETING (“21ST AGM”) OF THE COMPANY CONDUCTED AT LEVEL 1, ROOM 3 OF THE SUPREME HOTEL MELAKA AT 25, JALAN KOTA LAKSAMANA 2/15, TAMAN KOTA LAKSAMANA, 75200 MELAKA ON THURSDAY, 18 DECEMBER 2025 AT 10:00A.M.

PRESENT

: Board of Directors

Lt Gen (R) Dato’ Sri Sabri bin Adam – Independent Non-Executive Chairman (“the Chairman” or “Dato’ Chairman”)
Datin Sri Ong Lely – Group Managing Director
Datuk Lim Sze Way – Group Deputy Managing Director
Mr Yong Teck Wee – Executive Director
Mdm. Tan Poh Ling – Non-Independent Non-Executive Director
Mr. Chua Yeow Fatt – Independent Non-Executive Director
Datuk Haji Azmi bin Hussain - Independent Non-Executive Director
Mr. Yip Kit Weng – Independent Non-Executive Director

IN ATTENDANCE

: Mr Tan Tong Lang (Company Secretary)

The shareholders and proxyholders (collectively referred to as “Members”) who attended and participated at the 21st AGM were set out in the Attendance Listing attached and shall form an integral part of these Minutes.

1. CHAIRMAN

The Chairman extended a warm welcome to all Members and attendees present at the 21st AGM and called the Meeting to order at 10.00 a.m.

The Chairman then proceeded to introduce the Directors and the Company Secretary to the Members and attendees present at the Meeting.

2. QUORUM

Upon confirming the presence of a requisite quorum with the Company Secretary, the Chairman called the Meeting to order.

3. NOTICE

With the consent of the Meeting, the Notice convening the Meeting having been circulated within the prescribed period was taken as read.

4. POLLING AND ADMINISTRATIVE MATTERS

The Chairman explained the procedures of the meeting and informed the Meeting that all resolutions as set out in the Notice of 21st AGM would be put to vote by way of poll pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

He also informed that the Company had appointed Agmo Digital Solutions Sdn Bhd (“Agmo”) as the Poll Administrator to conduct the online voting process and Aegis Communications as the Independent Scrutineer to validate the votes cast and verify the poll results.

The Chairman then informed the Meeting that the voting would be conducted after all agenda items as set out in the Notice of 21st AGM had been dealt with, followed by a question and answer ("Q&A") session. Members were given the opportunity to ask questions on each agenda item, which would be addressed during the Q&A session. Responses to questions not addressed during the Q&A session would be emailed to the shareholders after the Meeting.

5. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

The first item on the Agenda was to receive the Audited Financial Statements for the financial year ended 30 June 2025, together with the Reports of the Directors and Auditors thereon ("Audited Financial Statements").

The Chairman explained that the agenda item was meant for discussion only as Section 340(1) of the Companies Act, 2016 does not require a formal approval of the members for the Audited Financial Statements. Hence, this agenda item would not be put to vote.

The Chairman then declared that the Audited Financial Statements had been laid and received by the meeting.

6. ORDINARY RESOLUTION 1
TO RE-ELECT LT GEN (R) DATO' SRI SABRI BIN ADAM WHO SHALL RETIRE BY ROTATION PURSUANT TO CLAUSE 105(1) OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR THE RE-ELECTION

The Chairman informed the Meeting that Ordinary Resolution 1 will be chaired by Datuk Lim Sze Way as he was the Director standing for re-election under Ordinary Resolution 1.

Datuk Lim Sze Way informed the Meeting that Ordinary Resolution 1 was to approve the re-election of Lt Gen (R) Dato' Sri Sabri Bin Adam, who was retiring by rotation in accordance with the Clause 105(1) of the Company's Constitution and being eligible, had offered himself for re-election.

Datuk Lim Sze Way then passed the chairmanship back to Dato' Chairman to proceed with the next Agenda items.

7. ORDINARY RESOLUTION 2
TO RE-ELECT CHUA YEOW FATT WHO SHALL RETIRE PURSUANT TO CLAUSE 105(1) OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR THE RE-ELECTION

The Chairman informed the Meeting that Ordinary Resolution 2 was to approve the re-election of Chua Yeow Fatt, who was retiring by rotation in accordance with the Clause 105(1) of the Company's Constitution and being eligible, had offered himself for re-election.

8. ORDINARY RESOLUTION 3
TO APPROVE THE PAYMENT OF THE DIRECTORS' FEES AND OTHER BENEFITS OF UP TO RM240,000 FROM 18 DECEMBER 2025 UNTIL THE CONCLUSION OF THE NEXT AGM OF THE COMPANY

The Chairman informed the Meeting that Ordinary Resolution 3 was to approve the payment of Directors' fees amounting to RM240,000 from 18 December 2025 until the conclusion of the next AGM of the Company in the year 2026.

9. ORDINARY RESOLUTION 4
TO RE-APPOINT MESSRS. KRESTON JOHN & GAN AS AUDITORS OF THE COMPANY
FOR THE ENSUING YEAR AND TO AUTHORISE THE DIRECTORS TO FIX THEIR
REMUNERATION

The Chairman moved on to Ordinary Resolution 4 which was to re-appoint Messrs. Kreston John & Gan as Auditors of the Company and to authorise the Directors to fix their remuneration.

The Meeting was informed that Messrs. Kreston John & Gan had indicated their willingness to accept their re-appointment as Auditors of the Company.

10. SPECIAL BUSINESS - ORDINARY RESOLUTION 5
AUTHORITY TO ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE
COMPANIES ACT 2016

The Chairman informed the Meeting that Ordinary Resolution 5 under special business was to seek shareholders' approval for the Directors to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act, 2016, and if passed, would give the Directors flexibility to allot and issue shares from time to time for such purposes as the Directors in their absolute discretion consider to be in the best interest of the Company, without having to convene separate general meetings, subject to the limitation that the shares to be allotted and issued do not exceed 10% of the total number of issued shares of the Company or such higher percentage as Bursa Malaysia Securities Berhad allowed for the time being.

If approved, this authority unless revoked or varied by the Company in general meeting, shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.

In connection with the above, pursuant to Section 85 of the Companies Act 2016 to be read together with Clause 61 of the Constitution of the Company, the shareholders of the Company do hereby waive their pre-emptive rights over all new shares, options over or grants of new shares or any other convertible securities in the Company and/or any new shares to be issued pursuant to such options, grants or other convertible securities, such new shares when issued, to rank pari passu with existing issued shares in the Company.

11. SPECIAL BUSINESS - ORDINARY RESOLUTION 6
PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT
RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE
(“PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE”)

The Chairman informed the Meeting that Ordinary Resolution 6 under special business was to seek shareholders' approval for the Proposed Renewal of Shareholders' Mandate. The details and rationale on the Proposed Renewal of Shareholders' Mandate are provided in the Circular to Shareholders dated 31 October 2025, which have been published on Bursa's website within the prescribed period.

12. SPECIAL BUSINESS - ORDINARY RESOLUTION 7
PROPOSED SHARE BUY-BACK OF UP TO TEN PERCENT (10%) OF THE TOTAL
NUMBER OF ISSUED SHARES OF THE COMPANY AT ANY GIVEN POINT IN TIME
(“PROPOSED SHARE BUY-BACK”)

The Chairman informed the Meeting that Ordinary Resolution 7 under special business was to seek shareholders' approval for the Proposed Share Buy-Back of up to ten percent (10%) of the total number of issued shares of the Company at any given point in time. The details and rationale on the Proposed Share Buy-Back are provided in the Circular to Shareholders dated 31 October 2025, which have been published on Bursa's website within the prescribed period.

13. Q & A SESSION

Following the presentation of all resolutions on the agenda, and before moving to vote by poll, the meeting moved on to the Q&A session.

The Chairman declared the Q&A session closed as there was no questions received from the floor.

14. ANY OTHER BUSINESS

The Chairman informed that no notice was received to transact any other business pursuant to the Companies Act, 2016 and the Company's Constitution.

15. VOTING SESSION

The Chairman then invited Agmo to brief the meeting on the electronic voting process via a video presentation.

The Chairman informed the Members to proceed with submission of their votes as the polling process would conclude after 5 minutes, followed by a 10-minutes recess for the poll verification process and thereafter the declaration of the poll results.

The meeting was then adjourned at 10.20 a.m. for the votes to be counted and to enable the Scrutineers to verify and tabulate the poll results.

16. ANNOUNCEMENT OF POLL RESULTS

The Meeting resumed at 10.28 a.m. for the declaration of poll results. The Chairman informed that the Scrutineers had verified the poll results and that the said results were projected on the screen as follows:

Resolution(s)	Voted For		Voted Against		Result
	No. of Units	%	No. of Units	%	
Ordinary Resolution 1	920,324,900	100.0000	0	0.0000	Carried
Ordinary Resolution 2	920,324,900	100.0000	0	0.0000	Carried
Ordinary Resolution 3	920,324,900	100.0000	0	0.0000	Carried
Ordinary Resolution 4	920,324,900	100.0000	0	0.0000	Carried
Ordinary Resolution 5	920,324,900	100.0000	0	0.0000	Carried
Ordinary Resolution 6	409,697,200	100.0000	0	0.0000	Carried
Ordinary Resolution 7	920,324,900	100.0000	0	0.0000	Carried

Based on the poll results shown on the screen, the Chairman declared that Ordinary Resolutions 1 to 7 tabled at the 21st AGM were carried.

17. CLOSURE OF MEETING

There being no other matters, the Meeting closed at 10.30 a.m. with a vote of thanks to the Chairman.

Confirmed as a correct record by:

Lt Gen (R) Dato' Sri Sabri bin Adam
Chairman of the Meeting
Dated: 18 December 2025